



## Breakwater Credit Opportunities Fund, L.P. Closes Credit Facility with East West Bank



LOS ANGELES, MAY 2016 – [Breakwater Management, LLC](#) (“Breakwater”) is pleased to announce the recent closing of a credit facility for its direct lending vehicle, the Breakwater Credit Opportunities Fund, L.P. (“BCOF”). The credit facility is being provided by East West Bank, a wholly-owned subsidiary of East West Bancorp (NASDAQ: EWBC). Based in Los Angeles, Breakwater is a private investment firm that specializes in direct debt and equity investments in leading lower middle market companies.

BCOF is an evergreen investment partnership that provides growth capital to lower middle market companies through direct-to-company loans. The East West credit facility will provide the fund incremental lending capacity, and should allow Breakwater to provide a lower cost of capital to its borrowers while delivering enhanced returns to its investors.

Eric Beckman, Managing Partner at Breakwater, commented, “We are very pleased to partner with East West Bank and to expand our range of direct lending opportunities through this new facility.” Jonathan Gray, Senior Managing Director, Private Equity at East West Bank, stated “We are excited for the opportunity to help finance Breakwater’s growth plans over the coming years, as it dovetails perfectly with our proven strategy of forming mutually beneficial partnerships with world-class investment firms.”

### **About Breakwater Management, LLC**

[Breakwater Management](#) is a private investment firm that backs leading lower middle market growth companies. The firm aligns itself with committed management teams, owners, and sponsors, providing both financing and operating expertise to propel emerging businesses into their growth curve. Breakwater offers independent and institutional investors access to proprietary direct lending and growth equity opportunities through multiple vehicles.

To learn more about Breakwater, visit [www.breakwaterfunds.com](http://www.breakwaterfunds.com) or call (424) 777-4000.

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### **About East West**

East West Bancorp, Inc. is a publicly-owned company with \$33.1 billion in assets. The Company's wholly-owned subsidiary, East West Bank, is one of the largest independent banks headquartered in California. East West is a premier bank focused exclusively on the United States and Greater China markets and operates over 130 locations worldwide, including in the United States markets of California, Georgia, Massachusetts, Nevada, New York, Texas and Washington. In Greater China, East West's presence includes full service branches in Hong Kong, Shanghai, Shantou and Shenzhen, and representative offices in Beijing, Chongqing, Guangzhou, Taipei and Xiamen.

For more information, please visit [www.eastwestbank.com](http://www.eastwestbank.com)