



Eric Beckman Joins Breakwater Investment Management, LLC

Alternative Asset Manager Names Industry Veteran as Chairman, Positioning the Firm for Significant Growth

LOS ANGELES, DECEMBER 2014 – **Breakwater Investment Management, LLC** (“Breakwater”), a private investment firm headquartered in Los Angeles, announced today that Eric Beckman will be joining the firm as Chairman and Co-Managing Partner. In this new role, Mr. Beckman will guide the strategic expansion of Breakwater’s private debt and private equity investment platform. He will manage the firm alongside Saif Mansour, Breakwater’s Founder and other Co-Managing Partner, and will also serve as Chairman of the firm’s investment committees.

Mr. Beckman brings a wealth of experience from a distinguished 20-year career at Ares Management and Goldman Sachs. During his time at Ares from 1998 through 2013, he was a Senior Partner in both the Private Equity and Direct Lending groups, as the firm’s committed capital grew from approximately \$1.2 billion to approximately \$74.0 billion. In these roles, Mr. Beckman led and managed investments in private companies across several industries and through changing economic conditions. He was a member of multiple investment committees for both private and publicly traded Ares investment vehicles, and served as an Executive Vice President of Ares Capital Corporation. Prior to joining Ares, Mr. Beckman worked in the Investment Banking Division of Goldman Sachs, in its Leveraged Finance Group.

Mr. Beckman commented, “As a longtime friend of Saif’s, I’ve watched him develop Breakwater into a dynamic and growing asset manager. After a rewarding career in large financial organizations, I’m excited to apply my experience to help take the firm to the next level. Through both credit and equity funds, we intend to make Breakwater a one-stop capital solution provider for the lower middle market.”

Saif Mansour added, “I feel honored that Eric has decided to join Breakwater. Since we first met, I’ve admired his integrity, discipline, track record and depth of experience in private company investing. Eric has had an outstanding career in finance, and with his vision and leadership, Breakwater is positioned for exciting growth and continued success.”

About Breakwater Investment Management, LLC

Breakwater Investment Management is a private investment firm that provides direct equity and debt investments in leading lower middle market growth companies. The firm aligns itself with committed management teams, owners, and sponsors to help propel lower middle market businesses into their growth curve. Breakwater is a diversified alternative asset manager that offers independent and institutional investors access to multiple partnerships and investment vehicles that service the lower middle market’s myriad capital needs.

To learn more about Breakwater, visit www.breakwaterfunds.com or call (424) 777-4000.