



Walter Chung Joins Breakwater as Director

Alternative asset manager expands investment team to support continued growth.

LOS ANGELES, JUNE 2016 – [Breakwater Management, LLC](#) (“Breakwater”), a private investment firm headquartered in Los Angeles, is pleased to announce the recent addition of Walter Chung as a Director of its investment team. Founded in 2007, Breakwater specializes in direct debt and equity investments in leading lower middle market companies.

Prior to joining Breakwater, Mr. Chung served as a Director of THL Credit’s Direct Lending platform, where he was responsible for sourcing, evaluating and managing investments. He previously worked at Libra Securities, LLC, a Los Angeles-based investment bank, where he focused on private placements and M&A transactions. Earlier in his career, Mr. Chung worked in the Corporate Finance department of FTI Consulting, Inc. and in the Assurance & Advisory practice at Ernst & Young, LLP.

Eric Beckman, Managing Partner of Breakwater, commented, “We are extremely pleased to welcome Walter to the firm as we expand our investment team to support Breakwater’s next phase of development.” Managing Partner Saif Mansour added, “Walter’s experience investing in the middle market, from both a deal sourcing and analytical perspective, will be a tremendous asset to our business.”

Commenting on his new role, Mr. Chung said, “I’m thrilled to be joining Breakwater at an exciting period of growth for the firm. I was drawn to the creativity and integrity that the Breakwater team brings to all of its transactions, and am looking forward to supporting the firm’s continued expansion in private company direct lending and growth equity investing.”

About Breakwater Management, LLC

[Breakwater Management](#) is a private investment firm that backs leading lower middle market growth companies. The firm aligns itself with committed management teams, owners, and sponsors, providing both financing and operating expertise to propel emerging businesses into their growth curve. Breakwater offers independent and institutional investors access to proprietary direct lending and growth equity opportunities through multiple vehicles.

To learn more about Breakwater, visit www.breakwaterfunds.com or call (424) 777-4000.